

**CONSENT LETTER FROM THE SYNDICATE MEMBER**

**Date: November 20<sup>th</sup>, 2025**

**To,**  
**The Board of Directors,**  
**CLEAR SECURED SERVICES LIMITED**  
14B/4, Ground Floor, Plot -14A/14B  
New Sion CHS, Swami Vallanbhdas Marg  
Road No 24, Sindhi Colony, Sion  
Mumbai - 400022  
(the "Company")

**Dear Sir/Madam,**

**Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of Clear Secured Services Limited (the "Company") and such issue, the "Issue"**

We, **Choice Equity Broking Private Limited**, do hereby consent to act as Syndicate Member to the Issue and to our name and the following details being inserted as an Syndicate Member to the Issue in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively the "Issue Documents") which company intended to be file, with the registrar of Companies, Mumbai at Maharashtra (the "ROC") the Securities and Exchange Board of India (the "SEBI") and the stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges") and in any publicity matter, press release, presentation or any other document in relation to the issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

**Logo:**



**Name:** Choice Equity Broking Private Limited  
**Address:** Sunil Patodia Tower, Plot No. 156-158 J.B. Nagar,  
Andheri (East), Mumbai – 400099  
**Telephone Number:** +91 22 67079999 / 867  
**E-mail:** ipo@choiceindia.com  
**Website:** www.choiceindia.com  
**Contact Person:** Devesh Jain  
**SEBI Registration Number:** INZ000160131  
**CIN:** U65999MH2010PTC198714

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.



We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue ("Book Running Lead Manager") until the date when the Equity Shares allotted and transferred in the Issue are listed and trading on the Stock Exchanges. We assume that any such communication made from us, Book Running Lead Manager and the legal counsel to the Issue has the consent of the signatories of the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.


This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the legal counsel in relation to the Issue.

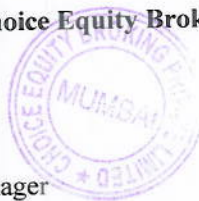
We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for inspection from the date of the filing of the RHP until the Bid/Issue Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

**Yours faithfully,**

**For and on behalf of Choice Equity Broking Private Limited**

  
Name: Devesh Jain  
Designation: Senior Manager



Cc:

**Book Running Lead Manager**

**Horizon Management Private Limited**  
19 R N Mukherjee Road,  
Main Building, 2nd Floor,  
Kolkata-700001,  
West Bengal, India

**Legal Counsel to the Issue**

**MV KINI LAW FIRM**  
Kini House, Near Citi bank | D.N. Road | Fort | Mumbai 400 001

**Enclosure: SEBI registration certificate**

**Annexure A**

**We confirm that as on the date the following details in relation to our registration with the Securities Exchange Board of India is true and correct:**

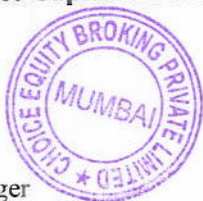
1. Registration Number:	INZ000160131
2. Date of registration / Renewal of registration:	November 24, 2017
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting the entity from acting as underwriter:	Not Applicable
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	No
8. Details of any penalty imposed:	No

**For and on behalf of Choice Capital Advisors Private Limited**

*Devesh*  
**Authorized signatory**

**Name:** Devesh Jain

**Designation:** Senior Manager





प्रारूप D  
FORM D

**भारतीय प्रतिभूति और विनियम बोर्ड**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**

(स्टॉक दलाल और उप-दलाल) विनियम, 1992  
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

00001.00

(रिगुलेशन 6 तथा 10B / Regulations 6 and 10B)

**रजिस्ट्रीकरण प्रमाणपत्र**  
**CERTIFICATE OF REGISTRATION**

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**CHOICE EQUITY BROKING PRIVATE LIMITED**  
Trade Name: **CHOICE EQUITY BROKING PRIVATE LIMITED**  
Choice House, Shree Shakambhari Corporate Park, Plot No. 156-158,  
J B Nagar, Andheri(E),  
**MUMBAI**  
**MAHARASHTRA**  
**400099**

को प्रतिभूतियों में क्रय, विक्रय या ब्रोकर / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुमति दी करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / संचालित व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

**Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under:

**INZ000160131**

यह प्रमाणपत्र तब तक विधिवान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order  
**भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से**  
For and on behalf of **Securities and Exchange Board of India**

तारीख / Date: November 24, 2017

**RAJESH DANGETI**  
प्रामाणिक हस्ताक्षरकर्ता Authorised Signatory

