



# HORIZON MANAGEMENT PRIVATE LIMITED

June 19, 2025

To,  
**The Board of Directors**  
**Clear Secured Services Limited**  
14B/4, Ground Floor, Plot -14A/14B,  
New Sion CHS, Swami Vallanbhdas Marg,  
Road No 24, Sindhi Colony, Sion,  
Mumbai - 400022, Maharashtra, India

Dear Sir,

**Sub: Proposed initial public offering of up to 64,85,000 equity shares of face value Rs. 10 each ("Equity Shares") by Clear Secured Services Limited ("the Company") (referred to as the "Issue").**

We, Horizon Management Private Limited, do hereby consent to act as Book Running Lead Manager to the Issue and to our name being inserted as 'Book Running Lead Manager to the Issue' in Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus ("**Offer Documents**") that the Company intends to file with the Emerge Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("**Stock Exchange**"), SEBI and with the Registrar of Companies, Mumbai ("**RoC**") or any other authority as may be applicable.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above mentioned Offer Documents or any other documents issued in connection with the Issue:

**Horizon Management Private Limited**  
19 R N Mukherjee Road  
Main Building, 2nd Floor  
Kolkata- 700 001  
West Bengal, India  
**Telephone:** +91 33 46000607  
**Facsimile:** +91 33 46000607  
**Email ID:** akash.das@horizon.net.co  
**Website:** www.horizonmanagement.in  
**Investor Grievance ID:** investor.relations@horizon.net.co  
**Contact Person:** Akash Das  
**SEBI Registration Number:** INM000012926  
**Validity:** Permanent

We confirm that we are registered with SEBI as a Category- I Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**





We confirm that we will immediately inform the Company of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

Further, we confirm that we and our associates do not hold any Equity Shares of the Company.


This letter may be relied on by the Company and the legal advisor in relation to the Issue. We authorize you to deliver this letter of consent to SEBI, the Stock Exchange, the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

We consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue, or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,

**For and behalf of Horizon Management Private Limited**

**Akash Das**  
**Authorised Signatory**

Place: Kolkata

*Encl.: As above*



### Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a category-I Merchant Banker is true and correct:

Registration Number	INM000012926
Date of registration	June 01, 2022
Date of expiry of registration	Permanent Registration
If applied for renewal, date of application	NA
Any communications from SEBI prohibiting the entry from acting as an intermediary	Nil
Any enquiry/ investigations being conducted by SEBI	Nil
Details of any penalty imposed by SEBI	Nil
Period up to which Registration/Renewal Fees has been applied	May 31, 2027

