



INDEPENDENT AUDITOR'S ASSURANCE REPORT ON THE COMPILATION OF UNAUDITED PRO FORMA CONSOLIDATED FINANCIAL INFORMATION IN CONNECTION WITH PROPOSED INITIAL PUBLIC OFFERING OF CLEAR SECURED SERVICES LIMITED

The Board of Directors

Clear Secured Services Limited

14B/4, Ground Floor, Plot -14A/14B
New Sion CHS, Swami Vallanbhdas Marg
Road No 24, Sindhi Colony, Sion
Mumbai - 400022

Dear Sir,

1. We have completed our assurance engagement to report on the compilation of Unaudited Pro forma consolidated Financial Information of Clear Secured Services Limited. The Unaudited Pro forma Consolidated Financial Information consists of the Unaudited Pro forma consolidated statement of Assets and Liabilities as at March 31, 2025, the Unaudited Pro forma consolidated statement of profit and loss for the year ended March 31, 2025, and related notes thereon (hereinafter referred as 'Pro forma Consolidated Financial Information') as approved by the Board of Directors of the company at their meeting held on 17th November, 2025. The applicable criteria on the basis of which the management has compiled the Pro forma Consolidated Financial Information are specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI Regulations"), as amended from time to time.

2. The Pro forma Consolidated Financial Information has been compiled by Management to show the effect of investment in Comfort Techno Services Private Limited made with effect from 1st April, 2024, on the Group's financial position as at March 31, 2025 and its financial performance for the year ended March 31, 2025 as if the acquisition had taken place at the beginning of the earliest reported year presented i.e., April 01, 2024.

3. The Information about the Group's financial position and financial performance is compiled from:

i) The Restated Standalone Financial Statement of Assets and Liabilities as at March 31, 2025, and Restated Standalone Financial Statement of Profit and Loss for the year ended March 31, 2025.

ii) The audited financial statements of M/s Comfort Techno Services Private Limited as at and for the ended March 31, 2025 on which our firm Karia & Shah, Chartered Accountants have issued unmodified audit opinion vide their audit report dated 28th September, 2025.

Management's Responsibility for the Pro forma Consolidated Financial Information

4. The Management is responsible for compiling the Pro forma Consolidated Financial Information on the basis stated in Note 2 to the Pro forma Consolidated Financial Information and the same has been approved by the Board of Directors of the Company. The Management's responsibility includes the responsibility for designing, implementing and maintaining internal control relevant for compiling the Pro forma Consolidated Financial Information on the basis stated in Note 2 to the Proforma Consolidated Financial Information that is free from material misstatement, whether due to fraud or error. The Management is also responsible for identifying and ensuring that the Group complies with the laws and regulations applicable to its activities, including compliance with the provisions of the laws and regulations for the compilation of Pro forma Consolidated Financial Information.

Auditor's Responsibilities

5. Our responsibility is to express an opinion, about whether the Pro forma Consolidated Financial Information of the Group has been compiled, in all material respects, by the Management on the basis stated in Note 2 to the Pro forma Consolidated Financial Information.

6. We conducted our engagement in accordance with Standard on Assurance Engagements (SAE) 3420, Assurance Engagements to Report on the Compilation of Pro forma Financial Information Included in a Prospectus, issued by the Institute of Chartered Accountants of India. This Standard requires that the practitioner comply with ethical requirements and plan and perform procedures to obtain reasonable assurance about whether the Management has compiled, in all material respects, the Pro forma Consolidated Financial Information on the basis stated in Note 2 to the Pro forma Consolidated Financial Information.

7. For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Pro forma Consolidated Financial Information, nor have we, in the course of this engagement, performed an audit or review of the Financial Information used in compiling the Pro forma Consolidated Financial Information.

8. The purpose of Pro forma Consolidated Financial Information included in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("Draft Offer Document/Offer Document") is solely to illustrate the impact of combining the financial information of the Group as at March 31, 2025 as if these entities had been undertaken at an earlier date. Accordingly, we do not provide any assurance that the actual outcome of the event or transaction at March 31, 2025 would have been, as presented.

9. A reasonable assurance engagement to report on whether the Pro forma Consolidated Financial Information has been compiled, in all material respects, on the basis of stated in note 2 to the Pro forma Consolidated Financial Information, involves performing procedures to assess whether the applicable criteria used by the Management in the compilation of the Pro forma Consolidated Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- a. The related Pro forma adjustments give appropriate effect to those applicable criteria; and
- b. The Unaudited Pro Forma Financial Information reflects the proper application of those adjustments to the unadjusted financial information.

10. The procedures selected depend on the Auditor's judgment, having regard to the Auditor's understanding of the nature of the group, the event or transaction in respect of which the Pro forma financial information has been compiled, and other relevant engagement circumstances. The engagement

also involves evaluating the overall presentation of the Pro forma Consolidated Financial Information. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

11. Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in other jurisdictions and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

Opinion

12. In our opinion, the Pro forma Consolidated Financial Information has been compiled, in all material respects, on the basis stated in Note 2 to the Pro forma Consolidated Financial Information.

Restrictions on Use

13. This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit report issued by us or other Auditors. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

14. Our report is intended solely for use of the Board of Directors for inclusion in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("Draft Offer Document/Offer Document") to be filed with the National Stock Exchange of India Limited and the Registrar of Companies, Haryana & New Delhi in connection with the proposed initial public offering of the Company. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Karia & Shah

Chartered Accountants

(Firm's Registration No. 112203W)



Sanjay H. Shah

Partner

Mem. No: 042529

UDIN: 25042529BMNVHO1626

Place: Mumbai

Date: 17th November 2025



CLEAR SECURED SERVICES LIMITED
(Formerly known as Clear Secured Services Private Limited)
Unaudited Proforma Consolidated Balance Sheet as at 31 March 2025

Particulars	Revised Summary Statement of Assets and Liabilities of the Group as at 31 March 2025	Comfort Techno Services Private Limited Sheet as at 31 March 2025	Acquisition Adjustments	Intragroup elimination	Total Adjustments	Unaudited Proforma Consolidated Balance Sheet of the Group as at 31 March 2025
	(A)	(B)	(C)	(D)	(E=C+D)	(F=A+B+E)
I. EQUITY AND LIABILITIES						
1 Equity attributable to Shareholders of the Company						
(a) Share capital	25.00	25.00	-	-	-	25.00
(b) Reserves and surplus	9710.38	2117.00	(2117.00)	-	(2117.00)	9710.38
(c) Adjustment in Reserves and surplus			2119.00	-	2119.00	2119.00
	9735.38	2119.00	-	-	-	11854.37
2 Equity attributable to Non controlling interests of the Company						
(a) Minority Interest	(12.24)	-	-	-	-	(12.24)
3 Non-current liabilities						
(a) Long-term borrowings	1305.04	14.07	-	-	-	1319.11
(b) Other Long-term liabilities	-	1.50	-	-	-	1.50
(c) Long-term provisions	406.36	31.56	-	-	-	437.93
	1711.40	47.14	-	-	-	1758.54
4 Current liabilities						
(a) Short-term borrowings	8632.09	779.07	-	-	-	9411.16
(b) Trade payables:						
Total outstanding dues of micro enterprises and small enterprises	169.87	26.03	-	-	-	195.90
(c) Other current liabilities	2450.05	158.95	-	416.21	416.21	3025.20
(d) Short-term provisions	68.57	63.89	-	-	-	132.47
	11320.58	1027.94	-	416.21	416.21	12764.73
TOTAL	22755.12	3194.08	-	416.21	416.21	26365.40
II. ASSETS						
1 Non-current assets						
(a) Property, Plant and Equipment and Intangible Assets						
(i) Property, Plant and Equipment	1701.93	1004.78	-	-	-	2706.71
(ii) Intangible assets	5.37	-	-	-	-	5.37
(b) Capital work-in-progress	879.27	-	-	-	-	879.27
(c) Non-current investments	333.17	545.32	-	-	-	878.49
(d) Deferred Tax Asset (Net)	288.61	72.20	-	-	-	360.81
(e) Long-term loans and advances	90.44	253.76	-	-	-	344.20
(f) Other Non-current assets	2286.45	72.99	-	-	-	2359.44
	5585.24	1949.05	-	-	-	7534.29
2 Current assets						
(a) Inventories	965.63	-	-	-	-	965.63
(b) Trade receivables	8137.54	342.84	-	-	-	8480.38
(c) Cash and cash equivalents	1846.46	391.69	-	-	-	2238.15
(d) Short-term loans and advances	2399.64	477.21	-	416.21	416.21	3184.16
(e) Other current assets	5718.61	315.09	-	-	-	6033.70
	17169.88	1345.83	-	416.21	416.21	18931.11
TOTAL	22755.12	3194.08	-	416.21	416.21	26365.40

III. Note: The above statement should be read with notes to proforma consolidated financial information.



For and on behalf of the Board of Directors of
Clear Secured Services Limited
(Formerly known as Clear Secured Services Private Limited)

KARMA & SHAH
MUMBAI 400033
FRN 112203W
CHARTERED ACCOUNTANTS

In terms of our report attached
For Karma & Shah
Chartered Accountants
Firm's Registration No. 112203W

Sd/-
Sanjay H. Shah
Partner
Membership No. 04539
Mumbai

Sd/-
Vimlesh Lalitprasad Dubey
Director
DIN: 02154223

Sd/-
Rakeshwar Lalitprasad Dubey
Director
DIN: 02063335

Sd/-
Rishi Sawant
Chief Financial Officer
Company Secretary
M No. AS4099
Mumbai

Date: 17 November 2025

CLEAR SECURED SERVICES LIMITED
(Formerly known as Clear Secured Services Private Limited)
Unaudited Proforma Consolidated Balance Sheet as at 31 March 2024

Particulars	(Rs in lakhs.)					Unaudited Proforma Combined Balance Sheet of the Group as at 31 March 2024
	Restated Summary Statement of Assets and Liabilities of the Group as at 31 March 2024	Comfort Techno Services Private Limited Special Purpose Balance Sheet as at 31 March 2024	Acquisition Adjustments	Intragroup elimination	Total Adjustments	
	(A)	(B)	(C)	(D)	(E=C+D)	(F=A+B+E)
I. EQUITY AND LIABILITIES						
1 Equity attributable to Shareholders of the Company						
(a) Share capital	25.00	2.00	(2.00)		(2.00)	25.00
(b) Reserves and surplus	8718.19	1386.75	(2117.00)		(2117.00)	7987.94
(c) Adjustment in Reserves and surplus			2119.00		2119.00	2119.00
	8743.19	1388.75	-	-	-	10131.94
2 Equity attributable to Non controlling interests of the Company						
(a) Minority Interest	(12.24)	-				(12.24)
3 Non-current liabilities						
(a) Long-term borrowings	1394.36	22.54			-	1416.90
(b) Other Long-term liabilities	86.04	-			-	86.04
(c) Long-term provisions	388.65	30.63			-	419.28
	1869.05	53.16	-	-	-	1922.22
4 Current liabilities						
(a) Short-term borrowings	3871.47	108.65			-	3980.12
(b) Trade payables:						
Total outstanding dues of micro enterprises and small enterprises	-	-			-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	112.56	236.96		(124.49)	(124.49)	225.03
(c) Other current liabilities	2298.70	269.15			-	2567.85
(d) Short-term provisions	121.12	9.23			-	130.35
	6403.86	623.98	-	(124.49)	(124.49)	6903.34
TOTAL	17003.86	2065.89	-	(124.49)	(124.49)	18945.25
II. ASSETS						
1 Non-current assets						
(a) Property, Plant and Equipment and Intangible Assets						
(i) Property, Plant and Equipment	1628.13	251.20			-	1879.33
(ii) Intangible assets	5.91	-			-	5.91
(b) Capital work-in-progress	795.62	-			-	795.62
(c) Non-current Investments	225.17	1204.32			-	1429.49
(d) Deferred Tax Asset (Net)	357.76	69.97			-	427.73
(e) Long-term loans and advances	584.94	-			-	584.94
(f) Other Non-current assets	333.52	9.02			-	342.54
	3931.06	1534.50	-	-	-	5465.56
2 Current assets						
(a) Inventories	892.86	-			-	892.86
(b) Trade receivables	4858.30	242.79			-	5101.09
(c) Cash and cash equivalents	202.00	132.27			-	334.28
(d) Short-term loans and advances	2282.00	31.32		(124.49)	(124.49)	2188.83
(e) Other current assets	4837.63	125.00			-	4962.63
	13072.80	531.39	-	(124.49)	(124.49)	13479.69
TOTAL	17003.86	2065.89	-	(124.49)	(124.49)	18945.25
III. Note: The above statement should be read with notes to proforma consolidated financial information.						

In terms of our report attached

For Karia & Shah
Chartered Accountants
Firm's Registration No. 112203W

Sd/-
Sanjay H. Shah
Partner
Membership No. 042529
Mumbai
Date: 17 November 2025



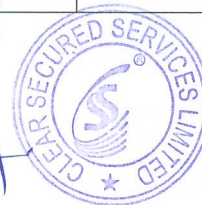
For and on behalf of the Board of Directors of
Clear Secured Services Limited
(Formerly known as Clear Secured Services Private Limited)

Sd/-
Vimaldhar Laltraprasad
Dubey
Director
DIN: 02158223

Sd/-
Rakeshdhar Laltraprasad
Dubey
Director
DIN: 02045335

Sd/-
Rasika Sawant
Chief Financial Officer
Mumbai
Date: 17 November 2025

Sd/-
Apurva Mishra
Company Secretary
M No: AS4099
Mumbai
Date: 17 November 2025



CLEAR SECURED SERVICES LIMITED
(Formerly known as Clear Secured Services Private Limited)

Notes to Proforma Consolidated Financial Information

(Rs in lakhs.)

1) Background

Clear Secured Services Limited ("the Company") which was formerly known as Clear Secured Services Private Limited was originally incorporated on 14th October, 2008. It is a service provider primarily engaged in providing Facility Management Services in the nature of supply of manpower for ATM Caretaking & Maintenance, Houskeeping services, Security Guard services, Construction of ATM sites, Repairs & Maintenance of ATM sites, Erection and installation of Telecom towers and allied support services.

2) Basis of preparation:

The Pro Forma financial information of the company comprising the consolidated Pro Forma statement of asset and liabilities as at March 31, 2025 the consolidated Pro Forma statement of profit and loss for the year ended March 31, 2025 read with the notes to the Pro Forma financial information.

These Pro forma Consolidated Financial Information have been prepared by the management of the Company for the purpose of inclusion in offer document based on the following criteria:

a) Clear Secured Services Limited has acquired Investment in Comfort Techno Services Private Limited by acquisition of 100% holding of the above company.

b) By making a line-by-line consolidation of the financial information as at and for the year ended March 31, 2025.

c) Using accounting policies as adopted by the the Group for the preparation of Consolidated Restated Financial Statement for like transactions and other events in similar circumstances. If a member of the group used accounting policies other than those adopted in the restated financial information for like transactions and events in similar circumstances, appropriate adjustments have been made to that group member's financial statements in preparing the Pro Forma Consolidated Financial Information to ensure conformity with the Group's accounting policies.

d) Combine like items of assets, equity, liabilities, income and expenses.

e) Eliminating in full intra group assets and liabilities, income and expenses relating to transactions among entities of the Group.

f) Company has made Investment in Comfort Techno Services Private Limited on 22nd April 2025 by acquiring the shares from existing shareholders. The holding of the company has been eliminated since they have acquired 100% of the outstanding equity capital in Comfort Techno Services Private Limited.

The Pro Forma Consolidated Financial Information is based on:

a) The Consolidated Restated Standalone Financial Statement of Assets and Liabilities as at March 31, 2025, and Restated Standalone Financial Statement of Profit and Loss for the year ended March 31, 2025 on AS is basis of the Company;

These Pro Forma Consolidated Financial Information illustrate the results of operations that would have resulted in the financial statements of the Company pursuant to its investment in Comfort Techno Services Private Limited, The Pro Forma adjustments are based upon available information and assumptions that the management of the Group believes to be reasonable. Such Pro Forma Consolidated Financial Information has not been prepared in accordance with generally accepted accounting principles including accounting standards and accordingly should not be relied upon as if it had been carried out in accordance with those principles, standards and practices.

In addition, the rules and regulations related to the preparation of Pro Forma Consolidated Financial Information in other jurisdictions may also vary significantly from the basis of preparation as set out in paragraphs below to prepare these Pro Forma Consolidated Financial Information.

Accordingly, the degree of reliance placed by anyone in other jurisdictions on such Pro Forma Consolidated Financial Information should be limited.

The adjustments made to the Pro Forma Consolidated Financial Information are included in the following section:

3) Acquisition related adjustments:

The company has acquired the entire shareholding of Comfort Techno Services Private Limited and the consideration for this acquisition has been financed through issue of equity shares amounting to Rs 2023.91 lacs (24408 shares of Rs 10 each issued at a premium of Rs 8282 per share) on 22 April 2025. Accordingly, an amount of Rs 2.44 lacs has been added in equity share capital and Rs 2021.47 lacs has been added as securities premium.

The purchase consideration of Rs 2023.91 lacs has been allocated to the net assets which is calculated as follows:

Particulars	Amount
Total Purchase Consideration	2023.91
Capital Reserve	95.09
Net assets acquired	2119.00

4) Intercompany Elimination:

Intragroup eliminations have been made in respect of transactions and balances of the Group and Comfort Techno Services Private Limited in the preparation of these Pro Forma Consolidated Financial Information.

Eliminations on account of intragroup balances in the Pro Forma Consolidated Statement of Assets and Liabilities and Pro Forma Consolidated Statement of Profit & Loss as at March 31, 2025 are as follows:

Intercompany Transactions as on 31.03.2025

Particulars	Clear Secured Services Limited	Comfort Techno Services Private Limited	Total
Elimination of Sales	1.26	16.15	17.42
Elimination of Purchase	16.15	1.26	17.42
Elimination of Business Support Services provided	735.72	-	735.72
Elimination of Business Support Services received	-	735.72	735.72
Amount payable	-	(416.21)	(416.21)
Amount receivable	(416.21)	-	(416.21)

Signatures to notes

For and on behalf of the Board of Directors of
Clear Secured Services Limited

Sd/-
Vimaldhar Laltaprasad Dubey

Director
DIN: 02158223

Sd/-
Rasika Sawant
Chief Financial Officer

Mumbai
Date: 17 November 2025



Sd/-
Rakeshdhar Laltaprasad
Dubey
Director
DIN: 02005335

Sd/-
Apurva Mishra
Company Secretary
M No: A54099
Mumbai
Date: 17 November 2025



CLEAR SECURED SERVICES LIMITED
(Formerly known as Clear Secured Services Private Limited)
Unaudited Proforma Consolidated Statement of Profit and Loss for the year ended 31 March 2024
(Rs in lakhs.)

Particulars	Restated Summary Statement of Profits and Losses statement of the Group for the year ended 31 March 2024	Comfort Techno Services Private Limited Special purpose Statement of Profits and Losses for the year ended 31 March 2024	Acquisition Adjustments	Intragroup elimination	Total Adjustments	Unaudited Proforma Combined Statement of Profits and Losses of the Group for the year ended 31 March 2024 (F=A+B+E)
	(A)	(B)	(C)	(D)	(E=C+D)	
I. Revenue from operations	34754.28	5584.60	-	(810.68)	(810.68)	39528.20
II. Other income	308.91	7.72	-	-	-	316.63
III. Total Revenue	35063.19	5592.32	-	(810.68)	(810.68)	39844.83
IV. Expenses:						
Cost of raw materials consumed	11950.51	3544.54	-	(810.68)	(810.68)	14684.37
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in inventories	10.82	-	-	-	-	10.82
Employee benefits expense	10861.90	807.55	-	-	-	11669.45
Finance costs	377.24	7.45	-	-	-	384.70
Depreciation and amortization expense	307.87	25.66	-	-	-	333.54
Other expenses	9752.25	434.90	-	-	-	10187.15
V. Total expenses	33260.60	4820.11	-	(810.68)	(810.68)	37270.04
VI. Profit before exceptional items and tax for the year	1802.59	772.20			-	2574.80
VII. Exceptional items	1.26	-			-	1.26
VIII. Profit before tax for the year	1803.86	772.20				2576.06
IX. Tax Expense:						
Current Tax	441.80	200.00			-	641.80
Deferred Tax	30.59	.58			-	31.17
Earlier Period Tax Adjustments	123.03	(8.84)			-	114.19
	595.43	191.75	-	-	-	787.17
X. Profit after tax for the year	1208.43	580.46			-	1788.89
XI. Less: Share of profit / (loss) attributable to minority interest	.03	-				.03
XII. Profit attributable to our equity shareholders	1208.40	580.46				1788.85
XIII. Earnings per Equity share (of Rs. 10/- each): Basic and Diluted	7.55					10.19

Note: The above statement should be read with notes to proforma consolidated financial information

In terms of our report attached

For Karia & Shah
Chartered Accountants
Firm's Registration No. 112203W

Sd/-
Sanjay H. Shah
Partner
Membership No. 042529
Mumbai
Date: 17 November 2025



For and on behalf of the Board of Directors of
Clear Secured Services Limited
(Formerly known as Clear Secured Services Private Limited)

Sd/-
Vimaldhar Laltaprasad
Dubey
Director
DIN: 02158223

Sd/-
Rasika Sawant
Chief Financial Officer
Mumbai
Date: 17 November 2025

Sd/-
Rakeshdhar Laltaprasad
Dubey
Director
DIN: 02005335

Sd/-
Apurva Mishra
Company Secretary
M No: A54099
Mumbai
Date: 17 November 2025



CLEAR SECURED SERVICES LIMITED
(Formerly known as Clear Secured Services Private Limited)
Unaudited Proforma Consolidated Statement of Profit and Loss for the year ended 31 March 2025
(Rs. In lakhs.)

Particulars	Restated Summary Statement of Profit and Loss of the Group for the year ended 31 March 2025	Comfort Techno Services Private Limited Special purpose Statement of Profit and Loss for the year ended 31 March 2025	Acquisition Adjustments	Intragroup elimination	Total Adjustments	Unaudited Proforma Combined Statement of Profit and Loss of the Group for the year ended 31 March 2025 (P=A+B+C+D+E)
	(A)	(B)	(C)	(D)	(E=C+D)	
I. Revenue from operations	47617.53	5638.20	-	(753.14)	(753.14)	52522.59
II. Other income	656.35	25.71	-	-	-	682.06
III. Total Revenue	48273.88	5663.91	-	(753.14)	(753.14)	53204.65
IV. Expenses:						
Cost of raw materials consumed	10468.52	2089.56	-	(753.14)	(753.14)	11804.95
Purchase of Stock in Trade	10288.98	-	-	-	-	10288.98
Changes in inventories	(540.26)	-	-	-	-	(540.26)
Employee benefits expense	10530.96	827.40	-	-	-	11358.45
Finance costs	1002.94	21.23	-	-	-	1024.18
Depreciation and amortization expense	210.90	92.41	-	-	-	303.31
Other expenses	13788.31	1650.99	-	-	-	15439.30
V. Total expenses	45750.25	4681.69	-	(753.14)	(753.14)	49678.90
VI. Profit before exceptional items and tax for the year	2523.52	1002.23	-	-	-	3525.75
VII. Exceptional items	(844.16)	-	-	-	-	-844.16
VIII. Profit before tax for the year	1679.36	1002.23	-	-	-	2681.59
IX. Tax Expense:						
Current Tax	614.41	274.20	-	-	-	888.61
Deferred Tax	69.15	(2.23)	-	-	-	66.92
Earlier Period Tax Adjustments	3.62	-	-	-	-	3.62
	687.18	271.98	-	-	-	959.15
X. Profit after tax for the year	992.19	730.25	-	-	-	1722.44
XI. Less: Share of profit / (loss) attributable to minority interest	.00	-	-	-	-	.00
XII. Profit attributable to our equity shareholders	992.19	730.25	-	-	-	1722.44
XIII. Earnings per Equity share (of Rs. 10/- each):						
Basic and Diluted	6.20	-	-	-	-	9.81

Note: The above statement should be read with notes to proforma consolidated financial information.

In terms of our report attached

For Karia & Shah
Chartered Accountants
Firm's Registration No. 112203W
Sd/-
Sanjay L. Shah
Partner
Membership No. 042529
Mumbai
Date: 17 November 2025



For and on behalf of the Board of Directors of
Clear Secured Services Limited
(Formerly known as Clear Secured Services Private Limited)

Sd/-
Vinodhaur Lalaprad
Director
DIN: 02158223
Sd/-
Rakesh Kumar
Director
DIN: 02065335
Sd/-
Rasika Sawant
Chief Financial Officer
Sd/-
Apurva Mishra
Company Secretary
M No: A54099
Mumbai
Date: 17 November 2025



Mumbai
Date: 17 November 2025

CLEAR SECURED SERVICES LIMITED
(Formerly known as Clear Secured Services Private Limited)

Notes to Proforma Consolidated Financial Information

(Rs in lakhs.)

1) Background

Clear Secured Services Limited ("the Company") which was formerly known as Clear Secured Services Private Limited was originally incorporated on 14th October, 2008. It is a service provider primarily engaged in providing Facility Management Services in the nature of supply of manpower for ATM Caretaking & Maintenance, Housekeeping services, Security Guard services, Construction of ATM sites, Repairs & Maintenance of ATM sites, Erection and installation of Telecom towers and allied support services.

2) Basis of preparation:

The Pro Forma financial information of the the Group comprising the consolidated Pro Forma statement of asset and liabilities as at March 31, 2024 the consolidated Pro Forma statement of profit and loss for the year ended March 31, 2024 read with the notes to the Pro Forma financial information

These Pro forma Consolidated Financial Information have been prepared by the management of the Company for the purpose of inclusion in offer document based on the following criteria:

- Clear Secured Services Limited has acquired Investment in Comfort Techno Services Private Limited by acquisition of 100% holding of the above company.
- By making a line-by-line consolidation of the financial information as at and for the year ended March 31, 2024.
- Using accounting policies as adopted by the Company for the preparation of Consolidated restated Financial Statement for like transactions and other events in similar circumstances. If a member of the group used accounting policies other than those adopted in the restated financial information for like transactions and events in similar circumstances, appropriate adjustments have been made to that group member's financial statements in preparing the Pro Forma Consolidated Financial Information to ensure conformity with the Group's accounting policies
- Combine like items of assets, equity, liabilities, income and expenses.
- Eliminating in full intra group assets and liabilities, income and expenses relating to transactions among entities of the Group.
- Company has made Investment in Comfort Techno Services Private Limited on 22nd April 2025 by acquiring the shares from existing shareholders. The holding of the company has been eliminated since they have acquired 100% of the outstanding equity capital in Comfort Techno Services Private Limited.
- Company has also made Investment in Clear Secured Ventures Private Limited which is incorporated in the month of Dec 2024, however the equity investment in the this company was made in January 2025. There are no transactions with this subsidiary till 31st March 2024 since the subsidiary was not incorporated till December 2024, hence there are no transactions considered for the purpose of these proforma financial statements.

The Pro Forma Consolidated Financial Information is based on:

- The Consolidated Restated Standalone Financial Statement of Assets and Liabilities as at March 31, 2024, and Restated Standalone Financial Statement of Profit and Loss for the year ended March 31, 2024 on AS is basis of the Company;
These Pro Forma Consolidated Financial Information illustrate the results of operations that would have resulted in the financial statements of the Company pursuant to its investment in Comfort Techno Services Private Limited, The Pro Forma adjustments are based upon available information and assumptions that the management of the Group believes to be reasonable. Such Pro Forma Consolidated Financial Information has not been prepared in accordance with generally accepted accounting principles including accounting standards and accordingly should not be relied upon as if it had been carried out in accordance with those principles, standards and practices
In addition, the rules and regulations related to the preparation of Pro Forma Consolidated Financial Information in other jurisdictions may also vary significantly from the basis of preparation as set out in paragraphs below to prepare these Pro Forma Consolidated Financial Information
Accordingly, the degree of reliance placed by anyone in other jurisdictions on such Pro Forma Consolidated Financial Information should be limited.

The adjustments made to the Pro Forma Consolidated Financial Information are included in the following section:

3) Acquisition related adjustments:

The company has acquired the entire shareholding of Comfort Techno Services Private Limited and the consideration for this acquisition has been financed through issue of equity shares amounting to Rs 2023.91 lacs (24408 shares of Rs 10 each issued at a premium of Rs 8282 per share) on 22 April 2025. Accordingly, an amount of Rs 2.44 lacs has been added in equity share capital and Rs 2021.47 lacs has been added as securities premium.

The purchase consideration of Rs 2023.91 lacs has been allocated to the net assets which is calculated as follows:

Particulars	Amount
Total Purchase Consideration	2023.91
Capital Reserve	95.09
Net assets acquired	2119.00

4) Intercompany Elimination:

Intragroup eliminations have been made in respect of transactions and balances of Clear Secured Services Limited and Comfort Techno Services Private Limited in the preparation of these Pro Forma Consolidated Financial Information.
Eliminations on account of intragroup balances in the Pro Forma Consolidated Statement of Assets and Liabilities and Pro Forma Consolidated Statement of Profit & Loss as at March 31, 2024 are as follows:

Intercompany Transactions as on 31.03.2024

Particulars	Clear Secured Services Limited	Comfort Techno Services Private Limited	Total
Elimination of Sales	35.62	124.26	159.88
Elimination of Purchase	124.26	35.62	159.88
Elimination of Business Support Services provided	650.79	-	650.79
Elimination of Business Support Services received	-	650.79	650.79
Amount payable	-	124.49	124.49
Amount receivable	124.49	-	124.49

Signatures to notes

For and on behalf of the Board of Directors of
Clear Secured Services Limited

Sd/-
Vimaldhar Laltaprasad Dubey

Director
DIN: 02158223

Sd/-
Rasika Sawant
Chief Financial Officer

Mumbai
Date: 17 November 2025



Sd/-
Rakeshdhar Laltaprasad
Dubey
Director
DIN: 02006335

Sd/-
Apurva Mishra
Company Secretary
M No: A54099

Mumbai
Date: 17 November 2025

